ABx1 26, the constitutionality of which was recently upheld by the California Supreme Court, dissolves redevelopment agencies statewide on February 1, 2012. That measure does not impair the authority of the Community Development Commission (CDC), other than in its authority to act as a redevelopment agency on behalf of the County of Los Angeles.

The new law also provides that the County may elect to retain the redevelopment-related housing assets and functions previously performed by CDC. However, if it does not so elect, all rights, powers, assets, liabilities, duties, and obligations associated with the housing activities of CDC's redevelopment functions shall be transferred to the Housing Authority of the County of Los Angeles (HACoLA) by operation of law as set forth in Health and Safety Code section 34176.

On January 17, 2012, the Board of Supervisors expressed its intent not to elect to retain CDC's housing assets and functions by directing the County's Chief Executive Officer (CEO), in conjunction with CDC/HACoLA and County Counsel to take all required steps to formally transfer all existing affordable housing assets, functions, and

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powers held under CDC's redevelopment authority to HACoLA. Adoption of this motion will acknowledge that CDC's redevelopment housing assets and responsibilities will be assumed by HACoLA.

- I, THEREFORE, MOVE that the Board, acting as the Commissioners of the Housing Authority of the County of Los Angeles:
- Acknowledge that effective February 1, 2012, any and all rights, powers, assets, liabilities, duties, and obligations associated with the housing activities of CDC's redevelopment functions are transferred to HACoLA.
- Direct the Executive Director of HACoLA or his designee, in conjunction with the CEO and County Counsel, to take all required steps to implement the transfer.

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